

T.Y.B.Com.
Compulsory Paper
Subject :- Economics
Paper Name:- International Economics
Course Code :- 303 (B)

- COs :-**
- CO 1. To study the theories of International Trade.
 - CO 2. Students will understand Regional and International Co-operation.
 - CO 3. To understand foreign exchange market.
 - CO 4. To highlight the trends and challenges faced by nations in a challenging global environment.

CSOs

Sr. No.	Course Name :- Business Economics (Macro) Course Code:- 303 (B) T.Y.B.Com.-Compulsory Paper	Course Specific Outcomes CSOs
1	Introduction Meaning and Scope of International Economics. Importance of International Trade Domestic Trade Vs International Trade Role of International Trade in Economic Growth	To understand basic concept of international economics and international trade.
2	Theories of International Trade Theory of absolute cost advantage, Theory of comparative cost advantage, Theory of factor endowment (Heckscher-Ohlin Theory, Leontief Paradox), Intra Industrial Trade	To study various cost advantages theories of international trade.
3	Terms of Trade Concept of Terms of Trade: Gross Barter Terms of Trade, Net Barter Terms of Trade Income Terms of Trade and Trade Policy Single Factorial Terms of Trade, Double Factorial Terms of Trade Factors affecting on Terms of Trade Free Trade Policy – Meaning, Arguments for and against Protection Policy – Meaning, Arguments for and against	Student will learn concept of terms of trade and to understand free trade policy and protection policy.
4	Regional and International Economic Co-operation Regional Co-operation – European Union (E.U) South Asian Association for Regional co-operation (SAARC) Concept of Trade Blocks and Economic Integration South American Preferential Trading Arrangement (SAPTA) North Atlantic free Trade Agreement (NAFTA) BRICS – Introduction & Functions	Student will learn about EU, SAARC, SAPTA, NAFTA and BRICS.
5	Balance of Payment Concept of Balance of Trade and Balance of Payments Balance of Payment on current Account and Capital Account Measures to correct disequilibrium of Balance of Payment Causes of disequilibrium of Balance of Payment Convertibility of Rupee on Current and Capital Account.	To know about balance of trade and balance of payment.
6	Foreign Exchange Rate Meaning of Foreign exchange rate Fixed v/s flexible exchange rate Theories of Exchange Rate Purchasing Power Parity Theory Balance of Payments Theory	To understand concept of foreign exchange rate. To study various types theories of exchange rate.
7	Foreign Exchange Market Structure of foreign exchange market Management of Foreign Exchange - inflow and outflow of foreign capital. Euro Dollar Market – Nature and Scope Advantages & Disadvantages of Foreign Exchange Market.	To study foreign exchange market and nature and scope of euro dollar market.
8	Factor Mobility and Foreign Trade Policy Foreign Capital – Meaning of Foreign Direct Investment and Foreign Institutional Investments Role of Multi National Corporations (MNC's) Motives and effects of International Labour Migration India's Foreign Trade Policy since 1991 Features, Trends and Evaluation.	To understand basic concept of foreign capital and role of multinational corporations. Student will learn India's foreign trade policy.